



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

July 31, 2008

S. 3168

International Development Association Replenishment Act of 2008

As ordered reported by the Senate Committee on Foreign Relations on June 24, 2008

SUMMARY

S. 3168 would authorize the appropriation of \$3.7 billion to replenish the resources of the International Development Association (IDA) and to establish and evaluate an anti-corruption program within the World Bank.

CBO estimates that implementing this bill would cost \$1 billion in 2009 and \$3.7 billion over the 2009-2013 period, assuming appropriation of the authorized amounts. Enacting the bill would not affect direct spending or revenues.

S. 3168 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act (UMRA) and would not affect the budgets of state, local, or tribal governments.

ESTIMATED COST TO THE FEDERAL GOVERNMENT

The estimated budgetary impact of S. 3168 is shown in the following table. The costs of this legislation fall within budget function 150 (international affairs).

BASIS OF ESTIMATE

The bill would authorize the appropriation of \$3.7 billion to replenish the resources of the IDA, a member of the World Bank Group, which lends money to some of the world's poorest countries.

The President has requested appropriations of \$3.7 billion to implement an agreement with the International Development Association. International agreements to replenish the resources of multilateral development banks typically cover a number of years. According to Administration documents, the replenishment agreements for the International Development Association cover the 2009-2011 period. CBO assumes, for this estimate, that the replenishment amounts would be provided in equal installments over that period.

In addition, section 4 of the bill would authorize the appropriation of \$2 million to establish an Anticorruption Trust Pilot Program at the World Bank to assist poor countries in prosecuting fraud related to financing from the World Bank. For the purposes of this estimate, CBO assumes that those funds would be provided in 2010. In total, CBO estimates that implementing this bill would cost \$1 billion in 2009 and \$3.7 billion over the 2009-2013 period, assuming appropriation of the authorized amounts.

	By Fiscal Year, in Millions of Dollars					2009-2013
	2009	2010	2011	2012	2013	2013
CHANGES IN SPENDING SUBJECT TO APPROPRIATION						
International Development Association						
Estimated Authorization Level	1,235	1,235	1,235	0	0	3,705
Estimated Outlays	1,041	1,235	1,235	194	0	3,705
World Bank Anticorruption Trust						
Estimated Authorization Level	0	2	0	0	0	2
Estimated Outlays	0	0	1	1	0	2
Total Changes						
Estimated Authorization Level	1,235	1,237	1,235	0	0	3,707
Estimated Outlays	1,041	1,235	1,236	195	0	3,707

INTERGOVERNMENTAL AND PRIVATE-SECTOR IMPACT

S. 3168 contains no intergovernmental or private-sector mandates as defined in UMRA and would not affect the budgets of state, local, or tribal governments.

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